

NSX DAILY REPORT



Wednesday, 14 February 2024

Local Indices

	Level	Net Change	d/d
NSX Overall	1507	-9.62	-0.63%
NSX Local	675	0.31	0.05%
JSE ALSI	73063	-659.5	-0.89%

Global Indices

	Level	d/d
Dow Jones	38273	-1.35%
S&P 500	4953	-1.37%
NASDAQ	15656	-1.80%
FTSE100	7512	-0.81%
DAX	12881	-0.92%
Hang Seng	15780	21.00%
Nikkei	37723	-0.64%

Currencies

	Level	d/d
N\$/US\$	19.1	0.13%
NS/£	24.07	0.06%
N\$/€	20.47	0.12%
N\$/AUD\$	12.35	-0.07%
N\$/CAD\$	14.09	0.06%
US\$/€	1.07	0.05%
US\$/¥	150.5	0.19%

Commodities

	Level	d/d
Brent Crude	82.67	-0.12%
Gold	1,992.78	-0.02%
Platinum	877.51	0.26%
Copper	369.35	-0.47%
Silver	22.05	-0.33%
Palladium	864	0.41%
Uranium	103.5	-0.2%

NSX Market Update

Yesterday the local market traded a value of N\$ 864,204 with the largest trading volume contributed by Mobile Telecommunications. No Activity was detected on Exchange Traded funds and on DevX (Development Capital Board). N\$ 75.8 million worth dual listed stocks were traded. Major trades in terms of volume were from Sanlam and Truworths.

JSE Market Update

The JSE tracked weaker global markets on Tuesday, while the rand weakened along with its emerging market peers after US inflation came in higher than expected.

Global Market Update

Asian stocks tracked a decline on Wall Street following hotter-than-expected US inflation data, while the yen rose after its slump on Tuesday triggered a warning from Japan. The S&P 500 fell below 5,000 and the tech-heavy Nasdaq 100 dropped as much as 2 per cent before paring losses. Technology companies Microsoft and Amazon led declines. The S&P 500 fell 1.4%. The Nasdaq 100 fell 1.6%, Dow Jones Industrial Average fell 1.4% and MSCI

MPC Calendar 2024

BoN
14-Feb
17-Apr
19-Jun
14-Aug
23-Oct
4-Dec

Equities

Local index

Ticker	Shares Traded	Current Price ©	Net Change	d/d%
NBS	4,697	31.48	0	0.0%
NHL	-	2.22	0	0.0%
CGP	3397	17.13	0.01	0.1%
FNB	11075	49.25	0	0.0%
SNO	-	8.45	0	0.0%
LHN	2474	4.00	0.05	1.3%
NAM	-	0.70	0	0.0%
SILP	-	127.90	0	0.0%
ORY	-	11.90	0	0.0%
MOC	13335	7.71	0	0.0%
PNH	-	11.99	0	0.0%
ANE	-	8.99	0	0.0%

Dual Listed Stocks

Ticker	Shares Traded	Current Price ©	Net Change	d/d%
ANM	10,951	421.57	-4.48	-1.1%
PDN	-	16.47	-0.14	-0.9%
B2G	-	49.84	0.04	0.1%
OCG	-	72.23	-0.23	-0.3%
SRH	277	259.72	-2.23	-0.9%
TRW	322,485	75.82	1.01	1.3%
FST	53,200	64.40	-0.42	-0.7%
NBK	6,920	219.57	-1.84	-0.8%
SNB	336	200.33	-1.25	-0.6%
IVD	19,593	120.19	-2.46	-2.0%
SNM	2,631	294.50	0.5	0.2%
MMT	75,000	20.04	-0.04	-0.2%
OMM	-	11.98	-0.04	-0.3%
SLA	495,800	71.61	0.36	0.5%
KFS	105373	15.18	-0.03	-0.2%
TAD	-	17.32	-0.16	-0.9%
TUC	-	0.48	0	0.0%
VKN	-	15.3	0.22	1.4%

Exchange Traded Funds

Ticket	Shares Traded	Current Price ©	Net Change	d/d%
ENXPLD	-	158.8	-2.6	-2%
ENXGLD	-	369.68	-1.64	0%
ENXPLT	-	162.22	0.89	1%
SXNNAM	-	20.65	0	0%
NGNGLD	-	353.67	-1.73	0%
NGNPLD	-	159.41	-2.37	-1%
NGNPLT	-	160.89	0.73	0%
SXNEMG	-	59.18	-0.18	0%
SXNWDM	-	88.02	-1.01	-1%
SXNNDQ	-	190.56	-3.07	-2%
SXN500	-	98.66	-1.38	-1%

DevX & OTC

Ticket	Shares Traded	Current Price ©	Net Change	d/d%
ATM	-	0.98	-0.04	-4%
BMN	-	44	0.63	1%
CER	-	0.14	0	0%
DYL	-	18.3	-0.03	0%
FSY	-	12.8	-0.38	-3%
EL8	-	7.21	-0.06	-1%
OSN	-	19.7	-0.01	0%

News

Local News

The Bank of Namibia Monetary Policy Committee (MPC) is set to make its first monetary announcement for 2024 regarding the interest rate decision today. Namibia's headline inflation rate ticked up to 5.4% y/y in January 2024, compared to the 5.3% y/y recorded in December 2023. The higher inflation was primarily driven by higher transport and rental prices. On a monthly basis, prices rose by 1.3% m/m. Services inflation stood at 3.5% y/y, higher than the 3.1% recorded in the prior two months, while goods inflation remained steady at 6.8% y/y in January. Risks to inflation remain tilted to the upside, particularly centred around supply chain disruptions, extreme weather conditions and currency risks. To continue safeguarding the peg between the Namibia Dollar and the South African Rand while supporting the domestic economy. We are of view that the MPC will maintain the repo rate unchanged at 7.75%, this is in line with the recent inflation expectations in South African and Namibia. We predict that the MPC might start cutting rates in the second half of 2024, if the inflation rate in South Africa reaches the midpoint of the target range.

FirstRand Bank ETNs listed on NSX -The FirstRand Bank Limited Exchange Traded Note (ETN) programme has been dual-listed on the Namibian Stock Exchange (NSX), FNB Namibia said yesterday. The ten listed instruments will provide ordinary Namibians the ability to invest in quality international companies like Amazon, Berkshire Hathaway and Microsoft for as little as N\$10. The ETN note programme makes use of the concept of micro investing, thus promoting financial inclusion, FNB Namibia said in a statement.

SADC

Zimbabwe central bank accumulates almost a ton of gold reserves- The build-up comes as the authorities in Zimbabwe consider using gold to back the nation's battered currency in an effort to end persistent exchange-rate instability. The reserves were collected after mines in the southern African nation produced 30.1 tons of gold last year, compared with a record 35.3 tons a year earlier, Reserve Bank of Zimbabwe Governor John Mangudya said. The build-up comes as the authorities in Zimbabwe consider using gold to back the nation's battered currency in an effort to end persistent exchange-rate instability.

International News

Data from the US Bureau of Labour Statistics showed the consumer price index (CPI) rose 0.3% in January and was up 3.1% on an annual basis, coming in higher than Bloomberg's expectations of 0.2% month-on-month increase and a 2.9% annual increase.

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