

NSX DAILY REPORT



Monday, 12 February 2024

Local Indices

	Level	Net Change	d/d
NSX Overall	1506	-9.89	-0.65%
NSX Local	682	0.09	0.01%
JSE ALSI	73423	-302.1	-0.41%

Global Indices

	Level	d/d%
Dow Jones	38672	-0.10%
S&P 500	5027	0.57%
NASDAQ	15991	1.25%
FTSE100	7573	-0.30%
DAX	16927	-0.22%
Hang Seng	15747	-0.83%
Nikkei	36897	0.09%

Currencies

	Level	d/d
N\$/US\$	19.04	-0.10%
NS/£	24.05	-0.05%
N\$/€	20.55	-0.14%
N\$/AUD\$	12.41	0.50%
N\$/CAD\$	14.15	-0.52%
US\$/€	1.08	-0.38%
US\$/¥	149.2	1.50%

Commodities

	Level	d/d%
Brent Crude	81.82	-0.45%
Gold	2,032.69	-0.03%
Platinum	877.84	0.09%
Copper	367.2	-0.26%
Silver	22.73	0.52%
Palladium	866	-0.38%
Uranium	101.25	1.5%

NSX Market Update

On Friday the local market traded a value of N\$ 624,818 with the largest trading volume contributed by Namibian Breweries. No activity was detected on Exchange Traded funds and on DevX (Development Capital Board). N\$70.2 million worth dual listed stocks were traded. Major trades in terms of volume were from Anglo-American and Truworths.

JSE Market Update

The rand broke through R19/\$ on Friday following President Cyril Ramaphosa's state of the nation address late on Thursday, which analysts said was short on detail. "The president announced no new initiatives, nor provided any new information, but rather reassured the public that the government's plans and policies would yield results.

Global Market Update

The S&P broke through 5000 for the first time closing and 5026 increasing by 0.6%. NASDAQ also closed new highs increasing by 0.27%. Dow Jones was flat last week, closing down at 0.1%. This comes after December 2023 revised inflation reading which came in lower than projections, indicating inflation levels are decreasing.

MPC Calendar 2024

BoN
14-Feb
17-Apr
19-Jun
14-Aug
23-Oct
4-Dec

Equities

Local index

Ticker	Shares Traded	Current Price ©	Net Change	d/d%
NBS	19,750	31.48	-0.01	0.0%
NHL	-	2.22	0	0.0%
CGP	-	17.12	0	0.0%
FNB	-	52.00	0	0.0%
SNO	-	8.45	0	0.0%
LHN	-	3.95	0	0.0%
NAM	-	0.70	0	0.0%
SILP	-	127.90	0	0.0%
ORY	-	11.90	0	0.0%
MOC	400	7.72	0.01	0.1%
PNH	-	11.99	0	0.0%
ANE	-	8.99	0	0.0%

Dual Listed Stocks

Ticker	Shares Traded	Current Price ©	Net Change	d/d%
ANM	125,394	408.13	-8.27	-2.0%
PDN	-	16.32	-1.25	-7.1%
B2G	-	49.99	-0.43	-0.9%
OCG	-	71.90	0.57	0.8%
SRH	-	263.45	0.18	0.1%
TRW	202,796	78.09	1.82	2.4%
FST	-	64.67	-0.12	-0.2%
NBK	-	219.31	2.73	1.3%
SNB	4,549	199.09	1.88	1.0%
IVD	-	119.66	-0.19	-0.2%
SNM	-	298.92	3.1	1.0%
MMT	-	20.21	-0.47	-2.3%
OMM	-	11.99	-0.12	-1.0%
SLA	24,324	71.75	-0.55	-0.8%
KFS	-	15.35	0.34	2.3%
TAD	-	17.33	0.09	0.5%
TUC	-	0.48	0	0.0%
VKN	-	15.35	-0.03	-0.2%

Exchange Traded Funds

Ticket	Shares Traded	Current Price ©	Net Change	d/d%
ENXPLD	-	161.26	-7.28	-4%
ENXGLD	-	373.59	-1.14	0%
ENXPLT	-	161.29	-1.39	-1%
SXNNAM	-	20.66	0	0%
NGNGLD	-	357.42	-0.86	0%
NGNPLD	-	162.6	-6.37	-4%
NGNPLT	-	160.01	-1.21	-1%
SXNEMG	-	58.7	-0.12	0%
SXNWDM	-	87.93	0.39	0%
SXNNDQ	-	191.6	1.67	1%
SXN500	-	99.13	0.75	1%

DevX & OTC

Ticket	Shares Traded	Current Price ©	Net Change	d/d%
ATM	-	0.98	-0.07	-7%
BMN	-	48.7	3.62	8%
CER	-	0.14	0	0%
DYL	-	20.65	0.7	4%
FSY	-	13.6	0.05	0%
EL8	-	8.26	-0.05	-1%
OSN	-	19.8	0.07	0%

News

Local News

Mbumba appoints Namibia's youngest minister. One of Africa's youngest Cabinet ministers at 27, Theofelus was propelled into her new role by new President Nangolo Mbumba along with John Mutorwa, who, while holding the Works and Transport portfolio, is now also deputy prime minister. Information minister Peya Mushelenga has been transferred to the Ministry of International Relations and Cooperation, a role formerly held by new Vice President Netumbo Nandi-Ndaitwah. Member of Parliament Modestus Amutse has been appointed to deputise Theofelus. Theofelus said she will be emulating the journey of Prime Minister Saara Kuugongelwa-Amadhila, who was also 27 when she became the Director General of the National Planning Commission (NPC), itself a Cabinet position.

Oil and bread more expensive in Windhoek Statistician general Alex Shimuafeni says bread and pure sunflower oil (750 ml) are more expensive in the Khomas region (Zone 2) compared to other regions. The Namibia Consumer Price Index report for January showed that bread cost N\$14,18 in Windhoek, while the same bread costs N\$13,91 in //Kharas, Erongo, Hardap, Omaheke regions (Zone 3). The annual inflation rate for January 2024 stood at 5,4% compared to 7% recorded in January 2023. On a monthly basis, the inflation rate increased to 1,3% compared to a deflation of 0,1% recorded a month earlier.

South Africa

South African power cuts will ease by Wednesday, Minister says. The country saw its most severe nationwide power cuts in months starting on Saturday, after state-owned power utility Eskom Holdings implemented so-called Stage 6 outages — that is, taking 6,000 megawatts of demand off the grid. Electricity Minister Kgosientsho Ramokgopa said Sunday that the escalated level of cuts - known locally as loadshedding — were the result of nine generating units, which contribute 4,400 megawatts of power to the grid, going offline owing to boiler tube leaks.

International News

Finland's Alexander Stubb wins high-stakes presidential election -Alexander Stubb of the centre-right National Coalition Party narrowly won Finland's presidential election on Sunday, defeating liberal Green Party member Pekka Haavisto, who conceded defeat. Stubb is pro-European and a strong supporter of Ukraine who has taken a tough stance towards Russia. He declared himself winner in the run-off vote after securing 51.6% of the votes as 99.7% of ballots had been counted, against Haavisto's 48.4%, justice ministry data showed. Finland new head of state will be responsible for its security and foreign policy, including the recently approved Nato member's stance towards Russia, with which it shares a long border.

TEAM



Monika Kristof	Senior Economist	monika@hei.com.na
Asnath Tjozongoro	Equity Research Analyst	asnath@hei.com.na
HEI office		info@hei.com.na



15 Garten Street | Ausspannplatz | Windhoek

P.O Box 24867 | Windhoek

+264 61 307 728

info@hei.com.na

www.hei.com.na



