

NSX DAILY REPORT



Thursday, 8 February 2024

Local Indices

	Level	Net Change	d/d
NSX Overall	1528	-21.43	-1.38%
NSX Local	678	5.37	0.80%
JSE ALSI	74313	-245.1	-0.33%

Global Indices

	Level	d/d%
Dow Jones	38677	0.40%
S&P 500	4995	0.82%
NASDAQ	15757	0.95%
FTSE100	16922	-0.68%
DAX	15942	-0.65%
Hang Seng	15942	-0.87%
Nikkei	36927	223.00%

Currencies

	Level	d/d
N\$/US\$	18.9	0.03%
NS/£	23.86	0.05%
N\$/€	20.37	-0.07%
N\$/AUD\$	12.33	0.02%
N\$/CAD\$	14.04	0.00%
US\$/€	1.08	0.07%
US\$/¥	148.49	-0.21%

Commodities

	Level	d/d%
Brent Crude	79.56	0.44%
Gold	2,032.00	-0.16%
Platinum	833.77	0.05%
Copper	375.3	0.47%
Silver	22.25	0.15%
Palladium	899	-0.26%
Uranium	103	0%

NSX Market Update

Yesterday the local market traded a value of N\$ 7.2 million with the largest trading volume contributed by Oryx Properties and Namibia Breweries. No activity was detected on Exchange Traded funds and on DevX (Development Capital Board). N\$78.5 million worth dual listed stocks were traded. Major trades in terms of volume were from Vukile Property and Shoprite.

JSE Market Update

The JSE closed weaker on Wednesday, while global markets were mixed as investors continued to reprice rate-cut expectations by the Federal Reserve. Doubts have crept in after strong economic data and Fed chair Jerome Powell signalling last week that investors may have to wait longer than expected for a central bank pivot.

Global Market Update

A rethink on when the Federal Reserve will cut interest rates is reverberating through the fixed income market, heightening risk for those betting the explosive rally that took bonds higher at the end of 2023 will continue this year. Investors piled into Treasuries late last year on expectations that the Fed will cut rates as soon as the first quarter of this year, sending government bond prices roaring back from 16-year lows.

MPC Calendar 2024

BoN

14-Feb

17-Apr

19-Jun

14-Aug

23-Oct

4-Dec

Equities

Local index

Ticker	Shares Traded	Current Price ©	Net Change	d/d%
NBS	110,769	31.00	1	3%
NHL	-	2.22	0	0%
CGP	66979	17.10	0.1	1%
FNB	-	52.00	0	0%
SNO	550	7.81	0	0%
LHN	-	3.95	0	0%
NAM	-	0.70	0	0%
SILP	-	127.90	0	0%
ORY	108000	11.90	0	0%
MOC	600	7.71	0.01	0%
PNH	9,020	11.99	0	0%
ANE	-	8.99	0	0%

Dual Listed Stocks

Ticker	Shares Traded	Current Price ©	Net Change	d/d%
ANM	5,843	422.52	-13.39	-3.1%
PDN	-	17.67	0.86	5.1%
B2G	-	50.79	-1.28	-2.5%
OCG	-	72.60	0.6	0.8%
SRH	155,022	268.90	0.41	0.2%
TRW	89	75.27	-1	-1.3%
FST	2,640	65.14	-1.31	-2.0%
NBK	107,410	218.35	-0.06	0.0%
SNB	4,352	196.96	-3.67	-1.8%
IVD	204	120.55	-0.73	-0.6%
SNM	1,665	300.00	4.06	1.4%
MMT	451	20.50	-0.05	-0.2%
OMM	1,362	12.26	0	0.0%
SLA	10,057	73.00	1.18	1.6%
KFS	-	15.21	0.37	2.5%
TAD	-	17.16	-0.1	-0.6%
TUC	-	0.48	0	0.0%
VKN	555,272	15.5	0.07	0.5%

Exchange Traded Funds

Ticket	Shares Traded	Current Price ©	Net Change	d/d%
ENXPLD	-	168.54	-3.83	-2%
ENXGLD	-	374.73	1.49	0%
ENXPLT	-	162.68	-2.78	-2%
SXNNAM	-	20.66	0.01	0%
NGNGLD	-	358.28	0.44	0%
NGNPLD	-	168.97	-6.08	-4%
NGNPLT	-	161.22	-3.67	-2%
SXNEMG	-	58.82	0.42	1%
SXNWDM	-	87.54	0.27	0%
SXNNDQ	-	189.93	0.61	0%
SXN500	-	98.38	0.17	0%

DevX & OTC

Ticket	Shares Traded	Current Price ©	Net Change	d/d%
ATM	-	1.05	0.1	11%
BMN	-	45.08	0.13	0%
CER	-	0.14	-0.01	-7%
DYL	-	19.95	0.12	1%
FSY	-	13.6	-1.45	-10%
EL8	-	8.31	0.31	4%
OSN	-	19.7	0.05	0%

News

Local News

Namibia's ESG commitment boosts mineral sector investor confidence. Namibia's commitment to environmental, social, and governance (ESG) principles is boosting investor confidence in the country's minerals sector, an official has said. Speaking at the Mining Indaba in Cape Town, Consulate General of Namibia in Cape Town, Selma Nghinamundova, emphasised the importance of engagement in opportunities and potential that exists to achieve sustainable mining and maximise the value of resources. She highlighted that Namibia has been ranked among the top world-class producers of rough diamonds, uranium, gold, zinc, acid grade fluorspar, copper, lead, limestone, cement, salt, and dimension stones, over the years. The commodities have been exported in their raw form or with minimal processing before being exported to various destinations, rendering Namibia to not reap the maximum benefit from its resources.

Total Energies CEO bullish on Namibia oil prospects, confirms Mangetti find. Total Energies remains optimistic about its Orange Basin projects off Namibia and is looking for "sweet spots" on which to base upcoming drilling in the world's leading exploration hotspot, CEO Patrick Pouyanne said in a call with analysts yesterday. Announcing the company's full-year 2023 results. The French super major and Shell are driving Namibia's emergence as an oil and gas producer, having made initial vast discoveries in the Orange Basin in 2022. Total Energies spent 50% of its exploration budget for 2023 in Namibia, it said, and will spend about 30% of its US\$1 billion exploration and appraisal budget in the Southern African country in 2024

South Africa

South Africa announces hourly national minimum wage increases for 2024. The South African Government announced increases in hourly minimum wages effective 1 March 2024, as stated in Notice No. 4331. The increases are Firstly to R27.58 from R25.42 in the national minimum wage per ordinary hour, including for farm and domestic workers; and Secondly to R15.16 from R13.97 per hour, for workers employed in an expanded public works program.

International News

US Trade Deficit widened by US\$300 million to US\$62.2 billion in December, as per the

US MBA Mortgage Applications rose 3.7% w/w in the week of 2 February, as per the

China PPI fell 2.5% y/y in January, as per the National Bureau of Statistics of China.

China CPI fell 0.8% y/y in January, as per the National Bureau of Statistics of China.

Germany Industrial Production fell 1.6% m/m and 3.0% y/y, as per the BMWK.

TEAM



Monika Kristof	Senior Economist	monika@hei.com.na
Asnath Tjozongoro	Equity Research Analyst	asnath@hei.com.na
HEI office		info@hei.com.na



15 Garten Street | Ausspannplatz | Windhoek

P.O Box 24867 | Windhoek

+264 61 307 728

info@hei.com.na

www.hei.com.na



