

# NSX DAILY REPORT



Thursday, 1 February 2024

## Local Indices

	Level	Net Change	d/d
NSX Overall	1575	8.53	0.54%
NSX Local	679	-	0.00%
JSE ALSI	74556	-55.5	-0.07%

## Global Indices

	Level	Net change	d/d%
Dow Jones	38150	-317.01	-0.82
S&P 500	4846	-79.32	-1.61
NASDAQ	15164	-345.89	-2.23
FTSE100	7666	-2.32	-0.47
DAX	16972	30.63	-0.4
Hang Seng	15571	-132.13	1.35
Nikkei	36063	-3.16	-0.97

## Currencies

	Level	d/d%
N\$/US\$	18.82	0.10%
NS/£	23.85	-0.02%
N\$/€	20.37	-0.03%
N\$/AUD\$	12.36	0%
N\$/CAD\$	14.02	-0.10%
US\$/€	1.08	0.00%
US\$/¥	147.61	0.00%

## Commodities

	Level	d/d%
Brent Crude	8182.64	-0.28
Gold	2033.97	-0.15
Platinum	923.01	-0.45
Copper	728.45	-0.48
Silver	23.27	-
Palladium	959.5	0.51
Uranium	99.97	0

## NSX Market Update

Yesterday was quiet on the local market no stocks were traded and no activity was detected on Exchange Traded funds and DevX (Development Capital Board). N\$6.3 million worth dual listed stocks were traded .Major trades were from Vukile Property Fund Limited and Old mutual group.

## JSE Market Update

The JSE eased lower in line with its US and European counterparts on Wednesday after weaker than expected monthly US jobs data, with investors firmly focused on the outcome Federal Open Market Committee's (FOMC's) first meeting of the year.

## Global Market Update

The Fed Reserve bank yesterday left interest rates unchanged which was expected, they stated they they will only cut rates once they are comfortable with inflation getting closer to their 2% target range.

## MPC Calendar 2024

BoN
14-Feb
17-Apr
19-Jun
14-Aug
23-Oct
4-Dec

# Equities

## Local index

Ticker	Shares Traded	Current Price ©	Net Change	d/d%
NBS	-	31.49	-	0%
NHL	-	2.22	-	0%
CGP	-	17.00	-	0%
FNB	-	52.00	-	0%
SNO	-	7.80	-	0%
LHN	-	3.95	-	0%
NAM	-	0.70	-	0%
SILP	-	127.90	-	0%
ORY	-	12.00	-	0%
MOC	-	7.66	-	0%
PNH	-	11.99	-	0%
ANE	-	8.99	-	0%

## Dual Listed Stocks

Ticker	Shares Traded	Current Price ©	Net Change	d/d%
ANM	1,943	452.12	0.12	0.0%
PDN	-	16.01	0.46	3.0%
B2G	-	53.06	0.87	1.7%
OCG	-	72.49	-0.03	0.0%
SRH	1,777	271.49	-0.51	-0.2%
TRW	4,153	78.07	2.43	3.2%
FST	19,321	67.92	0.99	1.5%
NBK	1,462	217.50	-0.78	-0.4%
SNB	4,921	199.74	0.84	0.4%
IVD	1,794	123.90	-0.35	-0.3%
SNM	166	290.21	1.55	0.5%
MMT	3,309	20.97	0.08	0.4%
OMM	31,353	12.45	0.19	1.5%
SLA	7,107	71.43	0.13	0.2%
KFS	284	15.76	-0.22	-1.4%
TAD	-	127.90	0	0.0%
TUC	-	17.02	-0.17	-1.0%
VKN	54,259	15.15	0.2	1.3%
ANE	-	8.99	0	0.0%

## Exchange Traded Funds

Ticket	Shares Traded	Current Price ©	Net Change	d/d%
ENXPLD	-	176.67	-0.6	0%
ENXGLD	-	371.41	-2.62	-1%
ENXPLT	-	167.69	-1.23	-1%
SXNNAM	-	20.65	0	0%
NGNGLD	-	355.29	-2.64	-1%
NGNPLD	-	177.15	-0.56	0%
NGNPLT	-	166.19	-1.35	-1%
SXNEMG	-	56.68	-0.58	-1%
SXNWDM	-	86	-1.12	-1%
SXNNDQ	-	183.35	-4.84	-3%
SXN500	-	95.22	-2.08	-2%

## DevX & OTC

Ticket	Shares Traded	Current Price ©	Net Change	d/d%
ATM	-	1.03	0.03	3%
BMN	-	44.89	0.11	0%
CER	-	0.14	0	0%
DYL	-	18.05	0.57	3%
FSY	-	14.7	-0.41	-3%
EL8	-	7.48	0.39	6%
OSN	-	20.1	0.15	1%

# News

## Local News

**Namibia poised for Uranium** revenue boom in 2024. The Chamber of Mines expects Namibia to experience a notable economic boost and upswing in the contribution of the uranium sub-sector in 2024, fuelled by the highest price increase for uranium in over 12 years. The Chamber's CEO Veston Malango said the upswing will come from higher production levels in existing mines and the commencement of production at the Langer Heinrich uranium mine, expected in the first quarter of this year. This comes as the Chamber is thrilled to witness a material recovery in the uranium price, which has breached the US\$100/lb mark and is currently trading at US\$106/lb, a price move which market analysts have been predicting since 2013.

**SPS plans N\$200m** 10MW power plant to supply B2Gold. Sustainable Power Solutions (SPS) says it is spearheading a N\$200-million investment in a 10 megawatts (MW) solar power plant which will generate approximately 26,360MWh of renewable energy per year to supply gold producer, B2Gold. The project will be implemented under NamPower's Modified Single Buyer framework which allows Independent Power Producers to sell electricity directly to regional distributors, industrial and mining companies, and municipalities. "The solar plant is being constructed on Maxwell Farm situated in North Central Namibia and is set to be operational by the end of 2024. The energy will be injected not NamPower's brand-new Eldorado substation from where it will be allocated under the Modified Single Buyer framework to B2Gold's Otjikoto Mine, located approximately 300 km north of Windhoek," a statement by SPS read.

## South African News

Finance Minister Enoch Godongwana on Wednesday rubbished claims made that major SA banks could be involved as conduits to funding Hamas.

"I want to debunk a myth that appeared in the Jerusalem Post, which tried to describe South African banks as being involved in funding terror organisations. I want to debunk that myth," Godongwana said.

## International News

Goldman Sachs pushed back its expectation of the U.S. Federal Reserve starting interest rate cuts to May from March, after Chair Jerome Powell's signalled delays in cuts.

The Wall Street brokerage, in a note dated Wednesday, maintained its forecast of five 25 basis points rate cuts this year and expects four consecutive cuts starting in May through September and a final cut in December.

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