

NSX DAILY REPORT



Tuesday , 31 January 2024

Local Indices

	Level	Net Change	d/d%
NSX Overall	1566	9.05	0.58%
NSX Local	679	8.68	1.30%
JSE ALSI	74611	240.9	0.32%

Global Indices

	Level	Net change	d/d%
Dow Jones	38467	133.86	0.35%
S&P 500	4924	-2.96	-0.60%
NASDAQ	15509	-	-
FTSE100	7666	-2.32	0.44%
DAX	16972	30.63	0.18%
Hang Seng	15571	-132.13	-0.84%
Nikkei	36063	-3.16	-0.01%

Currencies

	Level	d/d%
N\$/US\$	18.82	0.10%
NS/£	23.85	-0.02%
N\$/€	20.37	-0.03%
N\$/AUD\$	12.36	0%
N\$/CAD\$	14.02	-0.10%
US\$/€	1.08	0.00%
US\$/¥	147.61	0.00%

Commodities

	Level	d/d%
Brent Crude	8182.64	-0.28
Gold	2033.97	-0.15
Platinum	923.01	-0.45
Copper	728.45	-0.48
Silver	23.27	-
Palladium	959.5	0.51
Uranium	99.97	0

NSX Market Update

On the local market N\$ 372 515 worth of stocks were traded, from FirstRand and Namibia Standard Bank holdings . No activity was detected on Exchange Traded funds and DevX (Development Capital Board). Dual listed stocks traded actively, contributing a traded volume worth N\$ 12.9 million. Major trades were from Vukile Property Fund Limited and Standard Bank Group.

JSE Market Update

The JSE closed marginally firmer on Tuesday 30 Jan, with global peers mixed as investors

Global Market Update

The federal open market committee (FOMC) is generally expected to keep interest rates steady when it concludes its first two-day meeting for the year on Wednesday. Investors will, however, focus on comments after the meeting from Fed chair Jerome Powell for clues on the central bank's policy outlook.

MPC Calendar 2024

BoN
14-Feb
17-Apr
19-Jun
14-Aug
23-Oct
4-Dec

Equities

Local index

Ticker	Shares Traded	Current Price ©	Net Change	d/d%
NBS	-	31.49	-	0%
NHL	-	2.22	-	0%
CGP		17.00	-	0%
FNB	5750	49.00	-	0%
SNO	9709	7.75	-	0%
LHN	-	3.95	-	0%
NAM	-	0.70	-	0%
SILP	-	127.90	-	0%
ORY	-	12.00	-	0%
MOC	-	7.66	-	0%
PNH	-	11.99	-	0%
ANE	-	8.99	-	0%

Dual Listed Stocks

Ticker	Shares Traded	Current Price ©	Net Change	d/d%
ANM	6,712	452.00	2.8	0.6%
PDN	-	15.55	0.31	2.0%
B2G	-	52.19	0.47	0.9%
OCG	-	72.52	0.22	0.3%
SRH	1,480	272.00	8.47	3.2%
TRW	5,061	75.64	-0.15	-0.2%
FST	28,935	66.93	-0.04	-0.1%
NBK	1,124	218.28	2.28	1.1%
SNB	3,987	198.90	-0.6	-0.3%
IVD	1,298	124.25	1.25	1.0%
SNM	122	288.66	4.34	1.5%
MMT	2,231	20.89	-0.61	-2.8%
OMM	62,916	12.26	0.11	0.9%
SLA	5,881	71.30	0.56	0.8%
KFS	283	15.98	0.16	1.0%
TAD	-	17.19	0.09	0.5%
TUC	-	0.48	-0.02	-4.0%
VKN	92,005	14.95	0.06	0.4%
ANE	-	8.99	0	0.0%

Exchange Traded Funds

Ticket	Shares Traded	Current Price ©	Net Change	d/d%
ENXPLD	-	177.27	0.77	0%
ENXGLD	-	374.03	4.76	1%
ENXPLT	-	168.92	1.36	1%
SXNNAM	-	20.65	0	0%
NGNGLD	-	357.93	0	0%
NGNPLD	-	177.71	0	0%
NGNPLT	-	167.54	4.5	1%
SXNEMG	-	57.26	2.27	1%
SXNWDM	-	87.12	1.42	1%
SXNNDQ	-	188.19	0	0%
SXN500	-	97.3	-0.12	0%

DevX & OTC

Ticket	Shares Traded	Current Price ©	Net Change	d/d%
ATM	-	0	-0.04	-4%
BMN	-	0	2.77	7%
CER	-	0	0	0%
DYL	-	1	0.88	5%
FSY	-	0.0	-0.09	-1%
EL8	-	44.78	0.46	7%
OSN	-	3.6	-0.08	0%

News

Local News

Namibia exports N\$1.7 billion horticulture produce. Namibia's horticultural produce exports increased 26% from April to September when compared to N\$1.37 billion sold in the 2022-2023 period, latest statistics reveal. According to the Namibian Agronomic Board (NAB) statistics, the export tonnage increased from 73,140 in 2022-2023 to 111,748 in 2023-2024, representing a growth of 52%. According to NAB spokesperson Auguste Fabian, onion and tomatoes topped the list of exports accounting for 30% each, generating revenue of N\$118.1 million and N\$117.76 million, respectively.

Agronomic board urges farmers to grow more potatoes. The Namibian Agronomic Board (NAB) is encouraging farmers in the country to grow more potatoes to reduce the annual N\$138 million import bill for the staple crop. For the second month running, potatoes and lettuce have been the only horticultural products open for importation into the country without restrictions. According to a notice to horticultural traders issued by NAB chief executive officer Fidelis Mwazi dated 19 January, the border will only be open for the importation of potato washed and lettuce (iceberg) without restrictions except for the 47% Market Share Promotion (MSP) for the period 1-29 February.

South African News

Corruption pushes SA into 'flawed democracy' category- SA has regressed on an international index tracking perceptions of corruption in the public sector, stumbling into the category of flawed democracies and just one level above non-functioning regimes.

The International Monetary Fund (IMF) downgraded its economic growth forecasts for South Africa, warning that logistical challenges are constraining activity and acting as a drag on the entire region. Africa's most-industrialised economy will likely grow a meager 1% this year, significantly slower than the IMF's forecast in October 2023, when it saw South Africa's gross domestic product expanding by 1.8%, the Washington-based lender said Tuesday in an update to its World Economic Outlook.

International News

U.S. consumer confidence increased to a two-year high in January amid slowing inflation and expectations that the Federal Reserve would start cutting interest rates soon.

The Conference Board said on Tuesday that its consumer confidence index rose to 114.8 this month, the highest reading since December 2021, from a downwardly revised 108.0 in December. Economists polled by Reuters had forecast the index rising to 115.0 from the previously reported 110.7.

TEAM



Monika Kristof	Senior Economist	monika@hei.com.na
Asnath Tjozongoro	Equity Research Analyst	asnath@hei.com.na
HEI office		info@hei.com.na



15 Garten Street | Ausspannplatz | Windhoek

P.O Box 24867 | Windhoek

+264 61 307 728

info@hei.com.na

www.hei.com.na



